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07 August, 2012

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

**FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED JUNE 30, 2012**

Further to our letter of date on the captioned subject, enclosed is a copy of the Press Release, for your records.

Thanking You,

Yours faithfully,
For Tata Chemicals Limited

A handwritten signature in blue ink, appearing to read 'Rajiv Chandan'.

(Rajiv Chandan)
General Counsel & Company Secretary

Encl: As above

TATA CHEMICALS LIMITED

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Q1 FY 2013
Press Release

MUMBAI, August 07, 2012

TATA CHEMICALS Q1 FY13 Net Sales at ₹ 3,066 Crores

PAT at ₹ 108 Crores

Q1 FY2013 Consolidated Financial Highlights

- Income from Operations at ₹ 3,066 Crores
- Profit from Operations at ₹ 495 Crores
- PBT at ₹ 210 Crores
- PAT after Minority Interest at ₹ 108 Crores
- EPS at ₹ 4.22 (Not Annualised)

Key Highlights

Results for the quarter significantly impacted on account of:

- No production of complex fertilisers at Haldia owing to phos acid price impasse
- A month long shutdown at Babrala for maintenance and replacement of Ammonia convertor.
- Significantly lower production at IMACID due to non-finalisation of phos acid pricing
- Operations at Magadi impacted due to heavy floods
- Increased foreign exchange loss of Rs. 100 Crores on account of both trade and borrowings (AS-11)

Current Update

- Haldia operations resumed post finalization of Phos Acid prices
- Babrala operations are now stable and in line with expectations
- IMACID resumed production with effect from 2nd June 2012
- Tata Chemicals Magadi (TCM) taking all the steps to face the challenges posed by the floods

Commenting on the Company's Q1 FY2013 performance, Mr. R Mukundan, Managing Director said:

"The company was faced with unprecedented challenges during the quarter which adversely impacted the operating performance. While the company had a marginal increase in turnover, the margins came under pressure due to plant shutdowns. In addition to the Rs.62 Crs impact of rupee depreciation (AS 11 impact), this quarter witnessed Haldia and IMACID plant closure for substantial part of the quarter due to delay in acid contract finalisation. Babrala plant too was shut for one month due to the annual turnaround. Magadi operations were affected due to floods caused by unseasonal heavy rains. All our facilities have now resumed operations in full strength and performing to expected levels. "

"Going forward, we see demand scenario for soda ash and other Industrial chemicals weakening due to the global slowdown and farm essential business faces the challenge of uncertain monsoons."

"We continue to lead the market in the national branded salt category. Our portfolio has been enhanced by introduction of Tata Salt plus – iron fortified iodized salt and Flavored salts. Tata Swach and i-shakti pulses continue to grow in a healthy manner."

SEGMENTAL PERFORMANCE

Living Essentials

- Launched Double Fortified Salt and Flavoritz - both the products showing encouraging response from customers
- I-Shakti dals available in 21 states across the country
- Tata salt remained the national branded leader with 64.7% market share in the National Branded segment

Industry Essentials

- While Global Demand for Soda Ash & Bicarb was stable in Q1, going forward demand environment could weaken
- In India Soda Ash demand is expected to be in the range of 5 – 7%
- Tata Chemicals North America (TCNA) – Production down due to plant teething issues. These are now resolved and the June production is as per expectation
- Magadi plant have resumed operations after it remained partially disrupted during the quarter ended June 2012 due to flooding caused by unseasonal heavy rains.

Farm Essentials

- Babrala plant was shut down from 30th March to 1st May 2012 for annual turnaround and replacement of the Ammonia converter.

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- Two units of Di-ammonium Phosphate (DAP) at Haldia plant have resumed operations. The operations at two units were suspended during the period from 1st April 2012 to 3rd July 2012 due to disruption in supplies of Phos Acid.
 - IMACID production impacted throughout the quarter due to price agreement – Price settlement after protracted negotiations finalized

----Ends----

Established in 1939, and part of the US\$ 92 billion Tata Group, Tata Chemicals operates broadly in three sectors – Living Essentials, Industry Essentials and Farm Essentials. It is structured in order to address all major segments of consumers in society namely Household (Living Essentials), Industry (Industry Essentials) and the Farmer (Farm Essentials).

Tata Chemicals Limited (TCL) is currently the second largest producer of soda ash in the world with manufacturing facilities in India, UK, Kenya and USA. It is India's leading Crop Nutrients Player with its own manufacturing of urea and phosphatic fertilisers and a leading player in crop protection business through its subsidiary Rallis. TCL is the pioneer and India's market leader in the branded, iodised salt segment and Tata Salt has been recognised as India's No.1 Food Brand for more than five years.

TCL has undertaken several key steps recently to leverage its expertise in sciences to develop high-tech and more sustainable products. It has set up the TCL Innovation Centre in Pune to develop world-class R&D capability in the emerging areas of nanotechnology and biotechnology. TCL has also invested in a Centre for Agriculture & Technology (CAT) at Aligarh to provide advice on farming practices in general and crop nutrition practices and solutions in particular. The company has also entered into a JV with Temasek Life Sciences Laboratory Ltd (TLL), Singapore for development of jatropha seedlings and agronomic package of practices.

To meet the challenge of providing safe drinking water to India's population, TCL, launched 'Tata Swach' in December 2009 – a unique and innovative water purifier that combines low-cost ingredients such as rice husk ash with nano – technology. The product combines technology, performance, convenience and above all, affordability to serve a basic human right of millions of consumers.

For further information contact:

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Some of the statements in this document that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.